

**SUMTER COUNTY BOARD OF COMMISSIONERS
EXECUTIVE SUMMARY**

SUBJECT: Budget Amendment A-31 (FY 12/13) SHIP Program Fund (Staff recommends approval).

REQUESTED ACTION: Approve Budget Amendment A-31

☐ Work Session (Report Only)

DATE OF MEETING: 2/12/2013

☒ Regular Meeting

☐ Special Meeting

CONTRACT: ☐ N/A

Vendor/Entity: _____

Effective Date: _____

Termination Date: _____

Managing Division / Dept: _____

Financial Services Department

BUDGET IMPACT: \$39,146

☒ Annual

FUNDING SOURCE:

SHIP Program Funds

☐ Capital

EXPENDITURE ACCOUNT:

120-554-554-3420 Emergency Repairs

120-554-554-4920 Down Payments

☐ N/A

HISTORY/FACTS/ISSUES:

The purpose of this amendment is to increase the budget amount for funds disbursed by Florida Housing. Florida Housing disbursed approximately \$7.4 million in SHIP funds which had been previously set-aside for disaster recovery that were de-obligated or returned as unexpended funds to Florida Housing. The funding is being allocated according to the population formula used for SHIP distributions. The funding is to be considered as Fiscal Year 2012-2013 funding and will be expended through strategies approved under the Local Housing Assistance Plan covering that year. Sumter County has received \$39,146.

FISCAL YEAR: 2012/2013AMENDMENT #: A-31

AGENDA DATE 2/12/2013

[illegible]

Totals	Totals	\$	39,146	\$	-	\$	39,146	\$	-
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Total Budget Change \$ 39,146

EXPLANATION : The purpose of this budget amendment is to increase the budget for Florida Housing funds received in January 2013. These funds will be used in accordance with strategies approved under the Local Housing Assistance Plan.